



Stanbic Bank Deposit, Lending and Foreign Currency Deposit Interest Rates for March 2023



Deposit Interest Rates

Type of Deposit Account	Nominal Interest Rates % (Lowest - Highest)	Actual Interest Rates % (Lowest - Highest)	Minimum Opening Balance
Current	NIL	NIL	P50
Call	0.05% - 1.00%	0.05% - 1.00%	P10,000
Premium Call	0.80% - 1.80%	0.80% - 1.81%	P30,000
32 Day Notice	0.25% - 1.00%	0.25% - 1.00%	P1,000
Savings (Pure Save)	0.25% - 0.75%	0.25% - 0.75%	P50
Koketso Savings	2.40%	2.43%	P100
Matshelo Savings	0.50% - 1.50%	0.50% - 1.51%	P500
Maitlamo Savings (12 - 36 months)	2.30% - 2.80%	2.32% - 2.84%	P100
91 day fixed deposit ^a	1.90%	1.92%	P1,000
6 month fixed deposit ^a	2.10% - 2.30%	2.12% - 2.32%	P1,000
12 month fixed deposit ^a	2.20% - 2.35%	2.22% - 2.38%	P1,000
24 month fixed deposit ^a	2.55% - 2.80%	2.58% - 2.84%	P1,000
Over 24 month fixed deposit ^a	2.80% - 3.30%	2.84% - 3.35%	P1,000
Prime Rate		6.76%	

Lending Rates

Lending Rates	Nominal Interest Rate	Average Effective Interest Rate
Current	NIL	NIL
MoPR	2.65%	2.65%
Prime Lending Rate	6.76%	6.76%
Mortgage Facility	Prime +2% - Prime + 5%	Prime +2.02% - Prime + 5.12%
Overdraft Facility (Revolving credit lines)	Prime +5% - Prime +12%	Prime +5.12% - Prime +12.68%
Credit Card	28% - 32%	31.89% - 32.14%
Lease Loans	Prime +2% - Prime +5%	Prime +2.02% - Prime + 5.12%
Unsecured Personal Loans (excluding overdrafts, mortgage and credit cards)	Prime +8% - Prime +20%	Prime +8.30% - Prime +21.94%
Other Long-Term Loans		

*Scheme related lending is per as the scheme contract

Foreign Currency Deposit Rates

Type of Deposit Account	Nominal Interest Rates (%)	Actual Interest Rates (%)	Minimum Opening Balance
SA RAND	SA RAND	SA RAND	SA RAND
Current	0.0%	0.0%	100.00
CALL	0.00%-1.75%	0%-1.76%	500.00
1 MONTH	1.50%-2.50%	1.51%-2.53%	1,000.00
2 MONTHS	1.60%-2.60%	1.61%-2.63%	1,000.00
3 MONTHS	1.70%-2.70%	1.71%-2.73%	1,000.00
6 MONTHS	1.80%-2.80%	1.81%-2.84%	1,000.00
12 MONTHS	2.20%-3.20%	2.22%-3.25%	1,000.00
Over 24 MONTHS	2.40%-3.50%	2.43%-3.56%	1,000.00
U.S. DOLLAR	U.S. DOLLAR	U.S. DOLLAR	U.S. DOLLAR
Current	0.0%	0.0%	50.00
CALL	0.05%-1.00%	0.05%-1.00%	100.00
1 MONTH	0.25%-0.35%	0.25%-0.35%	100.00
2 MONTHS	0.35%-0.42%	0.35%-0.42%	100.00
3 MONTHS	0.37%-0.45%	0.37%-0.45%	100.00
6 MONTHS	0.40%-0.60%	0.40%-0.60%	100.00
12 MONTHS	0.45%-0.75%	0.45%-0.75%	100.00
Over 24 MONTHS	0.75%-1.25%	0.75%-1.26%	100.00
BRITISH POUND	BRITISH POUND	BRITISH POUND	BRITISH POUND
Current	0.0%	0.0%	50.00
CALL	0.05%	0.05%	100.00
1 MONTH	0.05%-0.07%	0.05%-0.07%	100.00
2 MONTHS	0.07%-0.09%	0.07%-0.09%	100.00
3 MONTHS	0.09%-0.10%	0.09%-0.10%	100.00
6 MONTHS	0.10%-0.15%	0.10%-0.15%	100.00
12 MONTHS	0.20%-0.30%	0.20%-0.30%	100.00
Over 24 MONTHS	0.25%-0.40%	0.25%-0.40%	100.00
EURO	EURO	EURO	EURO
Current	0.0%	0.0%	50.00
CALL	0.00%	0.00%	100.00
1 MONTH	0.00%	0.00%	100.00
2 MONTHS	0.00%	0.00%	100.00
3 MONTHS	0.00%	0.00%	100.00
6 MONTHS	0.00%	0.00%	100.00
12 MONTHS	0.00%	0.00%	100.00
Over 24 MONTHS	0.00%	0.00%	100.00