

IMARA

Capital Securities

Botswana Stock Exchange
4th Floor Fairscape Precinct
Plot 70667 Fairgrounds Office Park
Gaborone

Dear Sir / Madam

RE: CONSENT LETTER – SPONSORING BROKER

1. We confirm our appointment as Sponsoring Broker to Stanbic Bank Botswana Limited in connection with the proposed private placement, public offer and listing of the Company on the Botswana Stock Exchange.
2. Having read the Prospectus dated [] October 2026, we hereby consent to being referred to therein as the Sponsoring Broker to the Company in the form and context in which such reference appears.
3. As at the date hereof, such consent has not been withdrawn.

Yours faithfully



GREGORY MATSAKE

IMARA CAPITAL SECURITIES (PROPRIETARY) LIMITED