

20 October 2026

The Board of Directors
Stanbic Bank Botswana Limited
Plot 50371, Fairground Office Park
Gaborone
Botswana

INDEPENDENT REPORTING ACCOUNTANTS' ASSURANCE REPORT ON THE PROFIT FORECAST INCLUDED IN PART 4 OF THE PROSPECTUS

We have undertaken a limited assurance engagement in respect of the directors' assumptions used to prepare and present the accompanying profit forecast of Stanbic Bank (Botswana) Limited (the Company) and its subsidiaries (the Group) for the financial years ending 31 December 2026, 31 December 2027, 31 December 2028 and 31 December 2029 as set out in Part 4 of the prospectus to the Group's shareholders ("forecast information").

Directors' responsibility for the forecast information and for the assumptions used to prepare the forecast information

The directors are responsible for the preparation and presentation of the forecast information and for the reasonableness of the assumptions used to prepare the forecast information as set out in Part 4 of the prospectus, in accordance with the BSE Listings Requirements. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the forecast information on the basis of those assumptions that is free from material misstatement, whether due to fraud or error.

Inherent Limitations

Actual results are likely to be different from the forecast information since anticipated events frequently do not occur as expected and the variation may be material. Consequently, readers are cautioned that this forecast may not be appropriate for purposes other than described in the purpose of the report paragraph below.

Our Independence and Quality Management

Code of Ethics for Professional Accountants (The Code) issued by the International Ethics Standards Board for Accountants (IESBA)

We have complied with the independence and other ethical requirements of the Code of Ethics for Professional Accountants (The Code) issued by the International Ethics Standards Board for Accountants (IESBA), together with the ethical requirements which are relevant for our limited assurance engagement in respect of the directors' assumptions used to prepare and present the accompanying forecast, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code.

The firm applies the International Standard on Quality Management 1, Quality Management for Firms that Perform Audits or Reviews of Financial Statements, or Other Assurance or Related Services Engagements, which requires the firm to design, implement and operate a system of quality management, including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.



Reporting accountant's responsibility

Our responsibility is to express a limited assurance conclusion on whether anything has come to our attention that causes us to believe that the assumptions do not provide a reasonable basis for the preparation and presentation of the forecast information in accordance with the BSE Listings Requirements for forecast information, based on the procedures we have performed and the evidence we have obtained. We conducted our limited assurance engagement in accordance with International Standard on Assurance Engagements (ISAE) 3400, The Examination of Prospective Financial Information, issued by the International Auditing and Assurance Standards Board. That standard requires that we plan and perform this engagement to obtain limited assurance about whether the directors' assumptions provide a reasonable basis for the preparation and presentation of the forecast information.

A limited assurance engagement undertaken in accordance with ISAE 3400 involves assessing the source and reliability of the evidence supporting the directors' assumptions. Sufficient appropriate evidence supporting such assumptions would be obtained from internal and external sources including consideration of the assumptions in the light of historical information and an evaluation of whether they are based on plans that are within the entity's capacity. A limited assurance engagement is substantially less in scope than a reasonable assurance engagement in relation to both the risk assessment procedures, including an understanding of internal control, and the procedures performed in response to the assessed risks.

The procedures we performed were based on our professional judgement and included inquiries, observations of processes performed, inspection of documents, analytical procedures, evaluating the reasonableness of best-estimate assumptions and agreeing or reconciling with underlying records.

Our procedures included evaluating the directors' best-estimate assumptions on which the forecast information is based for reasonableness.

The procedures performed in a limited assurance engagement vary in nature from, and are less in extent than for, a reasonable assurance engagement. As a result, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had we performed a reasonable assurance engagement. Accordingly, we do not express a reasonable assurance opinion about whether the directors' assumptions provide a reasonable basis for the preparation and presentation of the forecast information.

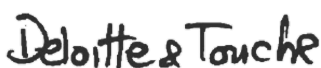
Limited assurance conclusion on the forecast financial information and the reasonableness of the directors' assumptions

Based on our examination of the evidence obtained, nothing has come to our attention that causes us to believe that:

- i) the assumptions, barring unforeseen circumstances, do not provide a reasonable basis for the preparation of the profit forecast;
- ii) the profit forecast has not been properly compiled on the basis stated;
- iii) the profit forecast has not been properly presented, and all material assumptions are not adequately disclosed; and
- iv) the profit forecast, is not presented on a basis consistent with the accounting policies of the Group.

Purpose of the report

This report has been prepared for the purpose of satisfying the requirements of the BSE Listings Requirements and for no other purpose.



Deloitte & Touche
Firm of Certified Auditors
Practicing Member: Cecilia Veeta Ramatlapeng (CAP 008 2026)

20 October 2026
Gaborone