

Please quote our reference on all correspondence

Our reference: SAZ/cm

Your reference:

20 October 2026

THE LISTINGS & TRADING COMMITTEE

Botswana Stock Exchange Limited

Plot 70667, Fairgrounds

Gaborone

Botswana

Dear Sir / Madam

RE: ARMSTRONGS ATTORNEYS - LEGAL ADVISOR CONSENT LETTER

1. We, the undersigned, confirm our appointment as legal advisers to Stanbic Bank (Botswana) Limited in connection with the proposed private placement, public offer and listing of the Company on the Botswana Stock Exchange.
2. Having read the Prospectus, we hereby consent to being referred to therein as the legal advisers to the Company in the form and context in which such reference appears.
3. As at the date hereof, such consent has not been withdrawn.

Yours faithfully



ARMSTRONGS ATTORNEYS

PARTNERS - S.A. Ziga, LL.B. (UB) | M.J. Tafa, B.Com. LL.B. (PTA) A.I.Arb
S.T. Bathusi, LL.B. (UB) | A.G. Mgadla, LL.B. (UB) MSc (UoL)

CONSULTANT - R.B. Keevil, B.A. LL.B. (Natal)

SENIOR ASSOCIATES - K.K. Boiki, LL.B. (UB) LL.M (PTA) | T. Batisani, LL.B. (UB)
ASSOCIATES - G. Mokoka, LL.B. (UB) A.I.Arb | W. Baleseng, LL.B. (UB) | R. Nfila, LL.B. (UCT)
PUPIL ATTORNEY - T.S. Sekwenyane LL.B. (UB)
